

TREASURY DEPARTMENT

FOR IMMEDIATE RELEASE,
Saturday , December 14, 1929.

The Director of the Mint has announced that on December 12, 1929, the Philadelphia Mint executed a coinage of 1,866,800 pieces of coin, made up of quarter dollars, dimes, nickels and cents. To accomplish this enormous coinage it was necessary to operate the Mint on a twelve hour basis. This is the largest single day's output in the history of the Mint service, and did not take into account the coinage made at the San Francisco Mint and the Denver Mint.

It is usual for the mints to be on an overtime basis at this period of the year to meet the seasonal demand. However, this extraordinary acceleration of coinage indicates the more than usual demand of the banks for a volume of coinage to meet the requirements of business.